

**Northeast UMC 2022
 Balance Sheet
 As of October 31, 2024**

	Oct 31, 24
ASSETS	
Current Assets	
Checking/Savings	
100000 · Cash	
100010 · 1st Community Operating Account	14,207.34
100020 · 1st Community Money Market Acct	19,448.14
Total 100000 · Cash	33,655.48
100030 · NEUMC Youth Account	39,507.52
100040 · CD Accounts	20,481.10
Total Checking/Savings	93,644.10
Other Current Assets	
105000 · Restitution Receivable	73,050.52
105500 · Allowance for Doubtful Collectio	-73,050.52
Total Other Current Assets	0.00
Total Current Assets	93,644.10
Fixed Assets	
110000 · Fixed Assets	
111000 · Land	432,000.00
112000 · Buildings	1,891,000.64
113000 · Furnishings	53,765.00
115000 · Accumulated Depreciation	-1,906,765.64
Total 110000 · Fixed Assets	470,000.00
Total Fixed Assets	470,000.00
TOTAL ASSETS	563,644.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-2.76
Total Accounts Payable	-2.76
Other Current Liabilities	
240000 · Payroll Liabilities	
240100 · Federal Payroll Taxes Payable	741.16
240200 · State Payroll Taxes Payable	133.62
Total 240000 · Payroll Liabilities	874.78
240050 · Securly Deposit	500.00
Total Other Current Liabilities	1,374.78
Total Current Liabilities	1,372.02
Long Term Liabilities	
250000 · 1st Community Mortg. Principal	291,507.15
Total Long Term Liabilities	291,507.15
Total Liabilities	292,879.17
Equity	
300000 · Opening Balance Equity	116,350.89

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Cash Basis

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	<u>Oct 31, 24</u>
315000 · Temp. Restricted Net Assets	
315150 · Budget Expense Reimbursed	150.00
315225 · Blessing Box	297.67
315250 · Prayer Shawl Committee	100.00
315400 · Office Discretion Fund	10,089.39
315800 · United Methodist Men Fund	446.46
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Total 315000 · Temp. Restricted Net Assets	11,083.52
320000 · Unrestricted Net Assets	85,892.39
Net Income	57,438.13
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Total Equity	270,764.93
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TOTAL LIABILITIES & EQUITY	563,644.10
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Northeast UMC 2022
Profit & Loss
 January through October 2024

Jan - Oct 24

Ordinary Income/Expense

Income

400000 · Income

400010 · Tithes and Offering	225,805.87
400020 · Loose Cash	2,686.57
400030 · Interest and Dividends	1,994.75
400050 · Building Use Fees	12,472.00
400070 · Fundraisers	
400071 · Pumpkin Patch	33,561.50
400070 · Fundraisers - Other	0.00
Total 400070 · Fundraisers	33,561.50
400080 · Other Income	
400086 · Refund Of Expenditures Donation	0.00
400080 · Other Income - Other	200.00
Total 400080 · Other Income	200.00
400085 · Designate Income	8,260.03
400090 · Restitution Payments Recvd.	14,654.32
Total 400000 · Income	299,635.04

406000 · In-kind Income

406200 · Donated Goods	200.43
Total 406000 · In-kind Income	200.43

Total Income

299,835.47

Gross Profit

299,835.47

Expense

500000 · Conference Payments

500010 · Apportionments	6,000.00
Total 500000 · Conference Payments	6,000.00

501000 · Payroll

501100 · Pastor	
501110 · Base Salary	33,944.24
501120 · Utilities Allowance	3,230.85
501130 · Housing Allowance	13,692.21
501180 · Pension (Pastor's Contribution)	3,676.70
Total 501100 · Pastor	54,544.00

501200 · Staff Payroll

501210 · Choir/Musician	9,261.00
501220 · Substitute Musicians	200.00
501230 · Nursery Staff	1,878.58
501240 · Office Manager	42,789.24
501250 · Youth Director	10,500.00
501200 · Staff Payroll - Other	46.73
Total 501200 · Staff Payroll	64,675.55

501300 · Benefits

Northeast UMC 2022
Profit & Loss
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501310 · Pension Direct Billed from Conf	7,826.60
501320 · Health Insurance Direct Billed	10,750.00
501340 · Employer Payroll Taxes	7,222.86
Total 501300 · Benefits	25,799.46
Total 501000 · Payroll	145,019.01
502000 · Programs	
502100 · Nurture	
502110 · Education	
502113 · Vacation Bible School	-55.00
Total 502110 · Education	-55.00
502120 · Worship	
502121 · Paraments, Banners, Decorations	30.78
502122 · Communion Supplies	53.97
502125 · Music and Supplies	380.92
502126 · Copyright Licenses	464.00
Total 502120 · Worship	929.67
502129 · Kitchen Supplies	0.00
502130 · Membership Care	
502131 · Bereavement	335.00
502132 · Benevolence	92.50
502130 · Membership Care - Other	197.90
Total 502130 · Membership Care	625.40
Total 502100 · Nurture	1,500.07
502140 · Youth Events	
502141 · Revolutions	3,204.73
502143 · Activities for the Youth	2,059.41
502144 · Youth Lead Church Activlites	1,012.17
502150 · Fundraiser Expense	746.53
Total 502140 · Youth Events	7,022.84
502200 · Outreach	
502240 · Community Events	11.53
Total 502200 · Outreach	11.53
Total 502000 · Programs	8,534.44
503000 · Operating Costs	
503100 · Administrtrtion	
503120 · Finance and Stewardship Expense	43.18
503125 · Kitchen Supplies	309.95
503130 · Annual Conference Expenses-Lay	611.08
503140 · Accountable Reimbursement	
503141 · Clergy Mileage and Travel Exp.	544.31
503142 · Clergy Continuing Education	7.50
503143 · Clergy Annual Conference Expens	454.26
503144 · Staff Mileage and Travel	330.21

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Total 503140 · Accountable Reimbursement	1,336.28
503150 · Information System Fees and Exp	3,786.07
503160 · Subscriptions for non-programs	964.56
503170 · Copyright and Intellectual Prop	0.00
Total 503100 · Administrtion	7,051.12
503200 · Office Expenses	
503210 · Payroll Processing Fee	1,369.65
503220 · Equipment Leases	3,220.80
503230 · Printing and Copy costs	75.76
503240 · Paper & Supplies	969.76
503250 · Postage & Shipping	697.90
503260 · Payment Processing Fees	862.31
503270 · Banking Fees	20.00
503280 · Office Discretionary Expenses	1,923.43
Total 503200 · Office Expenses	9,139.61
503300 · Facilities Expenses	
502127 · Audio/Visual Equipment & Supply	2,282.93
503310 · Utilities	15,707.94
503320 · Bldg. Repairs and Maint.	6,647.85
503330 · Cleaning	11,250.00
503340 · Landscape and Grounds	7,025.00
503350 · Insurance	8,332.00
503360 · Bldg and Property Security	447.43
Total 503300 · Facilities Expenses	51,693.15
Total 503000 · Operating Costs	67,883.88
504000 · Mortgage Interest Expense	
504002 · Mortgage Renewal & Appraisal	875.00
504000 · Mortgage Interest Expense - Other	13,721.08
Total 504000 · Mortgage Interest Expense	14,596.08
506000 · In-Kind Expense	
506200 · Donated Goods	200.43
Total 506000 · In-Kind Expense	200.43
66900 · Reconciliation Discrepancies	-242.20
Total Expense per QuickBooks	241,991.64
Mortgage Principle	33,916.08
Total Expenses to Date	275,907.72
Income less Expenses	(32,948.53)